

**MT. LEBANON SCHOOL DISTRICT  
GENERAL FUND BUDGET SUMMARY**

<b>Proposed Preliminary Budget 5-Apr-10 <u>DRAFT 3 ESTIMATED</u></b>		<b>Audited 2008-09</b>		<b>Budgeted 2009-10</b>		<b>Budgeted 2010-11</b>		<b>Budget/Budget Percent Increase</b>		
<b>REVENUES</b>	\$	72,253,575	100%	\$	72,285,270	100%	\$	79,561,810	100%	10.1%
Real Estate Tax		48,291,589	67%		48,240,359	67%		55,455,104	70%	15.0%
Earned Income Tax		5,879,153	8%		5,882,317	8%		6,029,375	8%	2.5%
Other Taxes		1,380,302	2%		1,580,000	2%		1,930,000	2%	22.2%
Investment Earnings		938,296	1%		550,000	1%		311,667	0%	-43.3%
Other Local Income		524,282	1%		459,810	1%		515,000	1%	12.0%
State		12,354,639	17%		12,225,227	17%		13,627,492	17%	11.5%
Federal (incl stimulus funds)		1,184,866	2%		1,649,322	2%		1,693,172	2%	2.7%
Gaming Fund Allocation					1,698,235	2%		-	0%	-100.0%
<b>EXPENDITURES</b>	\$	71,727,070	100%	\$	72,285,270	100%	\$	79,561,810	100%	10.1%
Salaries		40,019,113	56%		41,461,302	57%		41,892,802	53%	1.0%
Fringe Benefits		13,460,617	19%		13,219,747	18%		15,037,523	19%	13.8%
Contracted Services		3,370,837	5%		3,216,931	4%		2,974,881	4%	-7.5%
Repair & Maintenance		1,315,242	2%		1,363,426	2%		1,364,459	2%	0.1%
Transp, Tuition, Insur		2,986,113	4%		3,317,176	5%		3,421,495	4%	3.1%
Supplies		1,458,542	2%		1,318,749	2%		1,336,754	2%	1.4%
Utilities		1,746,295	2%		1,862,018	3%		1,781,826	2%	-4.3%
Books		814,620	1%		508,954	1%		508,889	1%	0.0%
Equipment		882,784	1%		690,275	1%		676,722	1%	-2.0%
Fees		64,297	0%		69,095	0%		68,495	0%	-0.9%
Federal Programs		-	0%		165,000	0%		165,000	0%	0.0%
Parkway West Debt		46,279	0%		55,694	0%		66,072	0%	18.6%
Budgetary Reserves		-	0%		200,000	0%		200,000	0%	0.0%
Program Changes		\$153,700 incl above			none			none		
Transfer-Food Svs.		69,162	0%		65,000	0%		70,000	0%	7.7%
Transfer-Debt Svs/Capital Fnd		5,493,169	8%		4,771,903	7%		9,996,892	13%	109.5%
<b>FINANCIAL SUMMARY</b>										
Undesignated Fund Balance		4,337,122			4,337,116			4,773,709		6.0% % of budget
Assessed Valuation		2,154,641,502			2,167,740,391			2,170,447,511		
Revenue per mill		2,028,206			2,071,493			2,075,382		
Millage Rate		23.81			24.11			26.72		<b>2.61 Increase</b>
<b>DEMOGRAPHICS</b>										
Number of Students		5,294			5,302			5,287		0.70 Act 1 limit
Per Pupil Cost	\$	13,549	\$		13,634	\$		15,049		4.42 w/ exceptions
								(0.00)		10.4%