MT LEBANON SCHOOL DISTRICT
FORECAST OF BUDGETED EXPENDITURES

April 2009 - five year look no hs debt-no change in PSERS No change in assessment	Audited 2007-08		Budgeted 2008-09		Budgeted 2009-10		Forecasted 2010-11		Forecasted 2011-12		Forecasted 2012-13		Forecasted 2013-14		Forecasted 2014-15	
REVENUES	$ 73,060,797	100%	$ 72,370,296	100%	$ 72,082,752	100%	$ 74,346,859	100%	$ 76,873,825	100%	$ 78,980,273	100%	$ 81,660,233	100%	$ 83,878,607	100%
Real Estate Tax	48,300,998	66%	46,914,428	65%	49,938,594	69%	51,217,198	69%	53,212,913	69%	55,014,301	70%	57,368,818	70%	59,262,483	71%
Earned Income Tax	6,053,990	8%	5,882,317	8%	5,882,317	8%	6,058,787	8%	6,240,550	8%	6,427,767	8%	6,620,600	8%	6,819,218	8%
Other Taxes	3,085,471	4%	2,357,000	3%	1,580,000	2%	1,605,000	2%	1,731,250	2%	1,763,813	2%	1,798,003	2%	1,833,903	2%
Investment Earnings	1,322,214	2%	981,000	1%	550,000	1%	1,026,667	1%	1,191,667	2%	1,227,417	2%	1,264,239	2%	1,302,166	2%
Other Local Income	413,097	1%	458,810	1%	459,810	1%	463,840	1%	467,965	1%	472,187	1%	476,510	1%	480,935	1%
State	12,692,326	17%	12,879,121	18%	12,336,909	17%	12,626,895	17%	12,667,522	16%	12,699,211	16%	12,742,730	16%	12,776,675	15%
Federal	1,192,701	2%	1,197,172	2%	1,335,122	2%	1,348,473	2%	1,361,958	2%	1,375,578	2%	1,389,333	2%	1,403,227	2%
Gaming Fund Allocation			1,700,448	2%	-	0%										
EXPENDITURES	$ 73,084,875	100%	$ 72,370,296	100%	$ 72,082,752	100%	$ 74,346,859	100%	$ 76,873,824	100%	$ 79,015,273	100%	$ 81,660,233	100%	$ 83,878,609	100%
Salaries	38,887,198	53%	40,418,818	56%	41,258,784	57%	42,496,548	57%	44,196,409	57%	45,522,302	58%	47,343,194	58%	48,763,490	58%
Fringe Benefits	13,637,624	19%	13,610,990	19%	13,219,747	18%	13,881,734	19%	14,391,709	19%	14,855,199	19%	15,380,218	19%	15,855,443	19%
Contracted Services	3,414,145	5%	3,283,980	5%	3,216,931	4%	3,249,100	4%	3,281,591	4%	3,314,407	4%	3,347,551	4%	3,381,027	4%
Repair & Maintenance	1,312,310	2%	1,413,385	2%	1,363,426	2%	1,390,695	2%	1,418,508	2%	1,446,879	2%	1,475,816	2%	1,505,332	2%
Transp,Tuition,Insur	2,929,697	4%	3,135,592	4%	3,317,176	5%	3,383,520	5%	3,451,190	4%	3,520,214	4%	3,590,618	4%	3,662,430	4%
Supplies	1,384,647	2%	1,425,696	2%	1,318,749	2%	1,331,936	2%	1,345,256	2%	1,358,708	2%	1,372,295	2%	1,386,018	2%
Utilities	1,784,419	2%	1,901,518	3%	1,862,018	3%	1,936,499	3%	2,013,959	3%	2,134,796	3%	2,262,884	3%	2,398,657	3%
Books	795,566	1%	655,913	1%	508,954	1%	524,223	1%	539,949	1%	556,148	1%	572,832	1%	590,017	1%
Equipment	1,076,139	1%	1,022,829	1%	690,275	1%	697,178	1%	704,150	1%	711,191	1%	718,303	1%	725,486	1%
Fees	71,785	0%	68,590	0%	69,095	0%	69,786	0%	70,484	0%	71,189	0%	71,901	0%	72,620	0%
Federal Programs	-	0%	165,000	0%	165,000	0%	169,950	0%	175,049	0%	180,300	0%	185,709	0%	191,280	0%
Joint Venture Debt	38,060	0%	46,279	0%	55,694	0%	56,251	0%	56,813	0%	57,382	0%	57,955	0%	58,535	0%
Budgetary Reserves	-	0%	200,000	0%	200,000	0%	200,000	0%	200,000	0%	200,000	0%	200,000	0%	200,000	0%
Program Changes	$202,310 incl above		$153,700 incl above		none		-		-		-		-		-	
Transfer-Food Svs.	67,099	0%	65,000	0%	65,000	0%	65,650	0%	66,307	0%	66,970	0%	67,639	0%	68,316	0%
Transfer-Debt Svs/Capital Fnd	7,686,186	11%	4,956,706	7%	4,771,903	7%	4,893,791	7%	4,962,451	6%	5,019,589	6%	5,013,317	6%	5,019,958	6%
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FINANCIAL SUMMARY																
Beginning Fund Balance	7,415,744		10,231,881		9,030,399		9,030,399		9,030,399		9,030,399		8,995,399		8,995,399	
Ending Fund Balance	10,231,881		9,030,399		9,030,399		9,030,399		9,030,399		8,995,399		8,995,399		8,995,397	
Undesignated Fund Balance	4,087,364		4,253,444		4,253,444		4,253,444		4,253,444		4,253,444		4,253,444		4,253,444	
Assessed Valuation	2,131,856,009		2,148,911,690		2,167,740,391		2,167,740,391		2,167,740,391		2,167,740,391		2,167,740,391		2,167,740,391	
Revenue per mill	2,050,127		2,041,466		2,071,493		2,071,493		2,071,493		2,071,493		2,071,493		2,071,493	
Millage Rate	23.56		23.81		24.11	*0.30*	24.72	*0.61*	25.69	*0.97*	26.56	*0.87*	27.69	*1.13*	28.61	*0.92*
						millage increase										
DEMOGRAPHICS																
Number of Students	5,416		5,294		5,259		5,236		5,218		5,239		5,256		5,299	
Per Pupil Cost	$ 13,494		$ 13,670		$ 13,707		$ 14,199		$ 14,732		$ 15,082		$ 15,537		$ 15,829	
ESTIMATED	**ESTIMATED**		**ESTIMATED**		**ESTIMATED**		**ESTIMATED**		**ESTIMATED**		**ESTIMATED**		**ESTIMATED**		**ESTIMATED**	