

MT LEBANON SCHOOL DISTRICT
FORECAST OF BUDGETED EXPENDITURES

April 2009 - five year look
\$117 hs debt-no chng PSERS
No change in assessment

	Audited 2007-08	Budgeted 2008-09	Budgeted 2009-10	Forecasted 2010-11	Forecasted 2011-12	Forecasted 2012-13	Forecasted 2013-14	Forecasted 2014-15	
REVENUES	\$ 73,060,797	\$ 72,370,296	\$ 72,082,752	\$ 77,423,574	\$ 80,100,730	\$ 83,985,911	\$ 87,460,802	\$ 89,669,547	
Real Estate Tax	48,300,998	46,914,428	49,938,594	54,293,913	56,439,818	60,019,939	63,169,387	65,053,423	
Earned Income Tax	6,053,990	5,882,317	5,882,317	6,058,787	6,240,550	6,427,767	6,620,600	6,819,218	
Other Taxes	3,085,471	2,357,000	1,580,000	1,605,000	1,731,250	1,763,813	1,798,003	1,833,903	
Investment Earnings	1,322,214	981,000	550,000	1,026,667	1,191,667	1,227,417	1,264,239	1,302,166	
Other Local Income	413,097	458,810	459,810	463,840	467,965	472,187	476,510	480,935	
State	12,692,326	12,879,121	12,336,909	12,626,895	12,667,522	12,699,211	12,742,730	12,776,675	
Federal	1,192,701	1,197,172	1,335,122	1,348,473	1,361,958	1,375,578	1,389,333	1,403,227	
Gaming Fund Allocation		1,700,448	-						
EXPENDITURES	\$ 73,084,875	\$ 72,370,296	\$ 72,082,752	\$ 77,423,580	\$ 80,100,729	\$ 83,985,911	\$ 87,460,802	\$ 89,669,547	
Salaries	38,887,198	40,418,818	41,258,784	42,496,548	44,196,409	45,522,302	47,343,194	48,763,490	
Fringe Benefits	13,637,624	13,610,990	13,219,747	13,881,734	14,391,709	14,855,199	15,380,218	15,855,443	
Contracted Services	3,414,145	3,283,980	3,216,931	3,249,100	3,281,591	3,314,407	3,347,551	3,381,027	
Repair & Maintenance	1,312,310	1,413,385	1,363,426	1,390,695	1,418,508	1,446,879	1,475,816	1,505,332	
Transp,Tuition,Insur	2,929,697	3,135,592	3,317,176	3,383,520	3,451,190	3,520,214	3,590,618	3,662,430	
Supplies	1,384,647	1,425,696	1,318,749	1,331,936	1,345,256	1,358,708	1,372,295	1,386,018	
Utilities	1,784,419	1,901,518	1,862,018	1,936,499	2,013,959	2,134,796	2,262,884	2,398,657	
Books	795,566	655,913	508,954	524,223	539,949	556,148	572,832	590,017	
Equipment	1,076,139	1,022,829	690,275	697,178	704,150	711,191	718,303	725,486	
Fees	71,785	68,590	69,095	69,786	70,484	71,189	71,901	72,620	
Federal Programs	-	165,000	165,000	169,950	175,049	180,300	185,709	191,280	
Joint Venture Debt	38,060	46,279	55,694	56,251	56,813	57,382	57,955	58,535	
Budgetary Reserves	-	200,000	200,000	200,000	200,000	200,000	200,000	200,000	
Program Changes	\$202,310 incl above	\$153,700 incl above	none	-	-	-	-	-	
Transfer-Food Svs.	67,099	65,000	65,000	65,650	66,307	66,970	67,639	68,316	
Transfer-Debt Svs/Capital Fnd	7,686,186	4,956,706	4,771,903	7,970,512	8,189,356	9,990,227	10,813,886	10,810,896	
FINANCIAL SUMMARY									
Beginning Fund Balance	7,415,744	10,231,881	9,030,399	9,030,399	9,030,393	9,030,393	9,030,393	9,030,393	
Ending Fund Balance	10,231,881	9,030,399	9,030,399	9,030,393	9,030,393	9,030,393	9,030,393	9,030,393	
Undesignated Fund Balance	4,087,364	4,253,444	4,253,444	4,253,444	4,253,444	4,253,444	4,253,444	4,253,444	
Assessed Valuation	2,131,856,009	2,148,911,690	2,167,740,391	2,167,740,391	2,167,740,391	2,167,740,391	2,167,740,391	2,167,740,391	
Revenue per mill	2,050,127	2,041,466	2,071,493	2,071,493	2,071,493	2,071,493	2,071,493	2,071,493	
Millage Rate	23.56	23.81	24.11	0.30 26.21	2.10 27.25	1.04 28.97	1.72 30.49	1.52 31.40	0.91 32.91
DEMOGRAPHICS									
Number of Students	5,416	5,294	5,259	5,236	5,218	5,239	5,256	5,299	
Per Pupil Cost	\$ 13,494	\$ 13,670	\$ 13,707	\$ 14,787	\$ 15,351	\$ 16,031	\$ 16,640	\$ 16,922	