MT LEBANON SCHOOL DISTRICT
FORECAST OF BUDGETED EXPENDITURES

April 2009 - five year look $117 hs debt change in PSERS 30% loss	Audited 2007-08		Budgeted 2008-09		Budgeted 2009-10		Forecasted 2010-11		Forecasted 2011-12		Forecasted 2012-13		Forecasted 2013-14		Forecasted 2014-15	
REVENUES	$ 73,060,797	100%	$ 72,370,296	100%	$ 72,082,752	100%	$ 78,974,704	100%	$ 82,876,264	100%	$ 95,566,784	100%	$ 101,005,690	100%	$ 104,501,524	100%
Real Estate Tax	48,300,998	66%	46,914,428	65%	49,938,594	69%	55,069,481	70%	57,827,585	70%	65,810,376	69%	69,941,831	69%	72,467,911	69%
Earned Income Tax	6,053,990	8%	5,882,317	8%	5,882,317	8%	6,058,787	8%	6,240,550	8%	6,427,767	7%	6,620,600	7%	6,819,218	7%
Other Taxes	3,085,471	4%	2,357,000	3%	1,580,000	2%	1,605,000	2%	1,731,250	2%	1,763,813	2%	1,798,003	2%	1,833,903	2%
Investment Earnings	1,322,214	2%	981,000	1%	550,000	1%	1,026,667	1%	1,191,667	1%	1,227,417	1%	1,264,239	1%	1,302,166	1%
Other Local Income	413,097	1%	458,810	1%	459,810	1%	463,840	1%	467,965	1%	472,187	0%	476,510	0%	480,935	0%
State	12,692,326	17%	12,879,121	18%	12,336,909	17%	13,402,457	17%	14,055,289	17%	18,489,647	19%	19,515,174	19%	20,194,164	19%
Federal	1,192,701	2%	1,197,172	2%	1,335,122	2%	1,348,473	2%	1,361,958	2%	1,375,578	1%	1,389,333	1%	1,403,227	1%
Gaming Fund Allocation			1,700,448	2%	-	0%										
EXPENDITURES	$ 73,084,875	100%	$ 72,370,296	100%	$ 72,082,752	100%	$ 78,974,704	100%	$ 82,876,264	100%	$ 95,566,784	100%	$ 101,005,690	100%	$ 104,498,524	100%
Salaries	38,887,198	53%	40,418,818	56%	41,258,784	57%	42,496,548	54%	44,196,409	53%	45,522,302	48%	47,343,194	47%	48,763,490	47%
Fringe Benefits	13,637,624	19%	13,610,990	19%	13,219,747	18%	15,432,858	20%	17,167,243	21%	26,436,073	28%	28,925,106	29%	30,684,420	29%
Contracted Services	3,414,145	5%	3,283,980	5%	3,216,931	4%	3,249,100	4%	3,281,591	4%	3,314,407	3%	3,347,551	3%	3,381,027	3%
Repair & Maintenance	1,312,310	2%	1,413,385	2%	1,363,426	2%	1,390,695	2%	1,418,508	2%	1,446,879	2%	1,475,816	1%	1,505,332	1%
Transp,Tuition,Insur	2,929,697	4%	3,135,592	4%	3,317,176	5%	3,383,520	4%	3,451,190	4%	3,520,214	4%	3,590,618	4%	3,662,430	4%
Supplies	1,384,647	2%	1,425,696	2%	1,318,749	2%	1,331,936	2%	1,345,256	2%	1,358,708	1%	1,372,295	1%	1,386,018	1%
Utilities	1,784,419	2%	1,901,518	3%	1,862,018	3%	1,936,499	2%	2,013,959	2%	2,134,796	2%	2,262,884	2%	2,398,657	2%
Books	795,566	1%	655,913	1%	508,954	1%	524,223	1%	539,949	1%	556,148	1%	572,832	1%	590,017	1%
Equipment	1,076,139	1%	1,022,829	1%	690,275	1%	697,178	1%	704,150	1%	711,191	1%	718,303	1%	725,486	1%
Fees	71,785	0%	68,590	0%	69,095	0%	69,786	0%	70,484	0%	71,189	0%	71,901	0%	72,620	0%
Federal Programs	-	0%	165,000	0%	165,000	0%	169,950	0%	175,049	0%	180,300	0%	185,709	0%	191,280	0%
Joint Venture Debt	38,060	0%	46,279	0%	55,694	0%	56,251	0%	56,813	0%	57,382	0%	57,955	0%	58,535	0%
Budgetary Reserves	-	0%	200,000	0%	200,000	0%	200,000	0%	200,000	0%	200,000	0%	200,000	0%	200,000	0%
Program Changes	$202,310 incl above		$153,700 incl above		none		-		-		-		-		-	
Transfer-Food Svs.	67,099	0%	65,000	0%	65,000	0%	65,650	0%	66,307	0%	66,970	0%	67,639	0%	68,316	0%
Transfer-Debt Svs/Capital Fnd	7,686,186	11%	4,956,706	7%	4,771,903	7%	7,970,512	10%	8,189,356	10%	9,990,227	10%	10,813,886	11%	10,810,896	10%
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FINANCIAL SUMMARY																
Beginning Fund Balance	7,415,744		10,231,881		9,030,399		9,030,399		9,030,399		9,030,399		9,030,398		9,030,399	
Ending Fund Balance	10,231,881		9,030,399		9,030,399		9,030,399		9,030,399		9,030,398		9,030,399		9,033,399	
Undesignated Fund Balance	4,087,364		4,253,444		4,253,444		4,253,444		4,253,444		4,253,444		4,253,444		4,253,444	
Assessed Valuation	2,131,856,009		2,148,911,690		2,167,740,391		2,167,740,391		2,167,740,391		2,167,740,391		2,167,740,391		2,167,740,391	
Revenue per mill	2,050,127		2,041,466		2,071,493		2,071,493		2,071,493		2,071,493		2,071,493		2,071,493	
Millage Rate	23.56		23.81		24.11	*0.30*	26.58	*2.47*	27.92	*1.34*	31.77	*3.85*	33.76	*1.99*	34.98	*1.22*
						millage increase										
DEMOGRAPHICS																
Number of Students	5,416		5,294		5,259		5,236		5,218		5,239		5,256		5,299	
Per Pupil Cost	$ 13,494		$ 13,670		$ 13,707		$ 15,083		$ 15,883		$ 18,241		$ 19,217		$ 19,720	
	ESTIMATED		**ESTIMATED**		**ESTIMATED**		**ESTIMATED**		**ESTIMATED**		**ESTIMATED**		**ESTIMATED**		**ESTIMATED**	