

MT. LEBANON SCHOOL DISTRICT  
GENERAL FUND BUDGET SUMMARY

<u><b>Proposed Preliminary Budget</b></u> <b>17-Mar-20</b>	<b>Audited</b> <b>2018-2019</b>		<b>Budgeted</b> <b>2019-2020</b>		<b>Budgeted</b> <b>2020-2021</b>		<b>Budget/Budget</b> <b>Percent</b> <b>Increase</b>	<b>Budget/Budget</b> <b>Dollar</b> <b>Increase</b>				
REVENUES	\$	98,724,833	100%	\$	101,625,872	100%	\$	105,221,223	100%	3.5%	\$	3,595,351
Real Estate Tax		63,739,298	65%		64,986,120	64%		67,475,753	64%	3.8%	\$	2,489,633
Earned Income Tax		8,134,580	8%		8,161,114	8%		8,324,336	8%	2.0%	\$	163,222
Other Taxes		2,294,914	2%		1,755,000	2%		1,965,000	2%	12.0%	\$	210,000
Investment Earnings		1,057,423	1%		878,569	1%		1,000,000	1%	13.8%	\$	121,431
Other Local Income		722,277	1%		630,000	1%		720,000	1%	14.3%	\$	90,000
State		19,519,929	20%		21,956,929	22%		22,482,039	21%	2.4%	\$	525,110
Federal		1,552,438	2%		1,550,120	2%		1,550,120	1%	0.0%	\$	-
Gaming Fund Allocation		1,703,975	2%		1,708,020	2%		1,703,975	2%	-0.2%	\$	(4,045)
EXPENDITURES	\$	98,025,228	100%	\$	102,625,872	100%	\$	105,971,223	100%	3.3%	\$	3,345,351
Salaries		47,844,127	49%		49,601,167	48%		51,262,616	48%	3.3%	\$	1,661,449
Fringe Benefits		29,057,505	30%		30,649,903	30%		31,718,949	30%	3.5%	\$	1,069,046
Contracted Services		2,999,995	3%		3,270,017	3%		3,331,206	3%	1.9%	\$	61,189
Repair & Maintenance		783,853	1%		868,170	1%		959,009	1%	10.5%	\$	90,839
Transp,Tuition,Insur		3,435,130	4%		3,467,619	3%		3,469,487	3%	0.1%	\$	1,868
Supplies		1,596,365	2%		1,747,872	2%		1,912,299	2%	9.4%	\$	164,427
Utilities		1,083,533	1%		1,007,779	1%		1,007,779	1%	0.0%	\$	-
Books		347,959	0%		500,831	0%		482,330	0%	-3.7%	\$	(18,501)
Equipment		54,175	0%		211,296	0%		94,329	0%	-55.4%	\$	(116,967)
Fees		53,517	0%		65,500	0%		65,350	0%	-0.2%	\$	(150)
Transfer-Food Svs.		69,601	0%		70,000	0%		70,000	0%	0.0%	\$	-
Transfer-Debt Svs/Capital Fnd		10,699,469	11%		11,165,718	11%		11,597,869	11%	3.9%	\$	432,151

**Use of fund balance: \$ 750,000**

FINANCIAL SUMMARY

Unassigned Fund Balance	6,157,552	6,157,552	6,532,731	6.2%	% of budget
Assessed Valuation	2,740,089,012	2,775,992,828	2,775,514,210	0.0%	% increase
Revenue per mill	2,641,673	2,649,666	2,689,751		
Millage Rate	24.32	24.79	25.72	<b>0.93</b>	<b>Mill Increase</b>

DEMOGRAPHICS

Number of Students	\$	5,495	\$	5,541	\$	5,593	
Per Pupil Cost	\$	17,839	\$	18,521	\$	18,944	2.3%

<b>Act 1 Index</b>	<b>0.6445</b>
<b>Act 1 Index plus Exceptions</b>	<b>-</b>
<b>Current Budget Out of Balance</b>	<b>0.9298</b>

**Millage increase solely due to the PSERS increase:**

**0.13 mills**