

MT. LEBANON SCHOOL DISTRICT
GENERAL FUND BUDGET SUMMARY

<u>Final Budget</u> 5-Apr-22	Audited 2021-2022		Budgeted 2022-2023		Budgeted 2023-2024		Budget/Budget Percent Increase		Budget/Budget Dollar Increase			
REVENUES	\$	109,875,235	100%	\$	107,853,941	100%	\$	115,076,207	100%	6.70%	\$	7,222,265
Real Estate Tax		67,509,799	61%		69,420,764	64%		72,337,713	63%	4.20%		2,916,949
Earned Income Tax		9,044,473	8%		8,578,453	8%		9,595,281	8%	11.85%		1,016,828
Other Taxes		2,750,470	3%		2,165,000	2%		2,575,000	2%	18.94%		410,000
Investment Earnings		25,760	0%		20,000	0%		1,491,273	1%	7356%		1,471,273
Other Local Income		684,769	1%		830,000	1%		797,000	1%	-3.98%		(33,000)
State		22,730,433	21%		23,350,443	22%		24,829,659	22%	6.33%		1,479,215
Federal		5,419,892	5%		1,340,000	1%		1,301,000	1%	-2.91%		(39,000)
Gaming Fund Allocation		1,709,639	2%		2,149,281	2%		2,149,281	2%	0.00%		0
EXPENDITURES	\$	110,903,536	100%	\$	108,703,941	100%	\$	115,076,207	100%	5.86%	\$	6,372,266
Salaries		52,034,705	47%		52,968,385	49%		54,701,511	48%	3.27%		1,733,126
Fringe Benefits		32,028,470	29%		33,168,620	31%		34,715,781	30%	4.66%		1,547,161
Contracted Services		4,115,437	4%		3,282,057	3%		3,800,610	3%	15.80%		518,553
Repair & Maintenance		1,043,932	1%		914,575	1%		1,263,020	1%	38.10%		348,445
Transp,Tuition,Insur		4,210,230	4%		3,659,844	3%		4,257,399	4%	16.33%		597,555
Supplies		1,741,877	2%		1,673,000	2%		2,545,828	2%	52.17%		872,828
Utilities		1,151,845	1%		1,028,054	1%		1,155,948	1%	12.44%		127,894
Books		2,213,534	2%		489,360	0%		954,067	1%	94.96%		464,707
Equipment		65,008	0%		79,129	0%		78,903	0%	-0.29%		(226)
Fees		83,513	0%		65,865	0%		69,738	0%	5.88%		3,873
OTHER FINANCING SOURCES (USES)												
Transfer to Food Service		58,033	0%		70,000	0%		70,000	0%	0.00%		0
Transfer to Capital Reserve		850,000			-			175,000				
Transfer to Debt Service		11,306,952	10%		11,305,052	10%		11,288,402	10%	-0.15%		(16,650)
Use of fund balance: \$ 0												
FINANCIAL SUMMARY												
Unassigned Fund Balance		6,522,236			6,522,236			6,672,895	5.8%	% of budget		
Assessed Valuation		2,775,230,510			2,766,795,024			2,764,280,174	-0.1%	% increase		
Revenue per mill		2,641,673			2,668,090			2,694,897				
Millage Rate		25.59			26.39			27.62	1.2300	Mill Increase		
DEMOGRAPHICS												
Act 1 Index 4.80%												
Act 1 Index plus Exceptions 0.00%												
Current Budget Out of Balance 0.00%												
Number of Students	\$	5,431	\$	5,476	\$	5,417						
Per Pupil Cost	\$	20,420	\$	19,851	\$	21,255	7.1%					