

MT. LEBANON SCHOOL DISTRICT  
GENERAL FUND BUDGET SUMMARY

<u>Proposed Final Budget</u> 18-May-20	Audited 2018-2019		Budgeted 2019-2020		Budgeted 2020-2021		Budget/Budget Percent Increase		Budget/Budget Dollar Increase
REVENUES	\$ 98,724,833	100%	\$ 101,625,872	100%	\$ 102,949,915	100%	1.3%	\$	1,324,043
Real Estate Tax	63,739,298	65%	64,986,120	64%	64,975,730	63%	0.0%	\$	(10,390)
Earned Income Tax	8,134,580	8%	8,161,114	8%	8,324,336	8%	2.0%	\$	163,222
Other Taxes	2,294,914	2%	1,755,000	2%	2,165,000	2%	23.4%	\$	410,000
Investment Earnings	1,057,423	1%	878,569	1%	1,000,000	1%	13.8%	\$	121,431
Other Local Income	722,277	1%	630,000	1%	720,000	1%	14.3%	\$	90,000
State	19,519,929	20%	21,956,929	22%	22,503,120	22%	2.5%	\$	546,191
Federal	1,552,438	2%	1,550,120	2%	1,550,120	2%	0.0%	\$	-
Gaming Fund Allocation	1,703,975	2%	1,708,020	2%	1,711,609	2%	0.2%	\$	3,589
EXPENDITURES	\$ 98,025,228	100%	\$ 102,625,872	100%	\$ 105,724,915	100%	3.0%	\$	3,099,043
Salaries	47,844,127	49%	49,601,167	48%	51,248,914	48%	3.3%	\$	1,647,747
Fringe Benefits	29,057,505	30%	30,649,903	30%	31,590,901	30%	3.1%	\$	940,998
Contracted Services	2,999,995	3%	3,270,017	3%	3,331,206	3%	1.9%	\$	61,189
Repair & Maintenance	783,853	1%	868,170	1%	903,048	1%	4.0%	\$	34,878
Transp,Tuition,Insur	3,435,130	4%	3,467,619	3%	3,469,487	3%	0.1%	\$	1,868
Supplies	1,596,365	2%	1,747,872	2%	1,863,702	2%	6.6%	\$	115,830
Utilities	1,083,533	1%	1,007,779	1%	1,007,779	1%	0.0%	\$	-
Books	347,959	0%	500,831	0%	482,330	0%	-3.7%	\$	(18,501)
Equipment	54,175	0%	211,296	0%	94,329	0%	-55.4%	\$	(116,967)
Fees	53,517	0%	65,500	0%	65,350	0%	-0.2%	\$	(150)
Transfer-Food Svs.	69,601	0%	70,000	0%	70,000	0%	0.0%	\$	-
Transfer-Debt Svs/Capital Fnd	10,699,469	11%	11,165,718	11%	11,597,869	11%	3.9%	\$	432,151

**Use of fund balance: \$ 2,775,000**

FINANCIAL SUMMARY

Unassigned Fund Balance	6,157,552	6,157,552	6,517,639	6.2% % of budget
Assessed Valuation	2,740,089,012	2,775,992,828	2,769,167,210	-0.2% % increase
Revenue per mill	2,641,673	2,649,666	2,681,774	
Millage Rate	24.32	24.79	24.79	- Mill Increase

DEMOGRAPHICS

Number of Students	\$ 5,495	\$ 5,541	\$ 5,593	
Per Pupil Cost	\$ 17,839	\$ 18,521	\$ 18,900	2.0%

Act 1 Index	0.64
Act 1 Index plus Exceptions	-
Current Budget Out of Balance	-

**Millage increase solely due to the PSERS increase:**

**0.13 mills**