

April 9, 2018 Update

Mt. Lebanon School District

Preparation of Base Budget for 2018–2019

Investment in our Children



Act 1 Index

- ▶ 2.4% or .57 mills

Index	.57 mills
<u>Allowable Exceptions</u>	<u>.01 mills</u>
	= .58 mills maximum capacity

Act 1 Index

- ▶ 1st Draft Base Budget, 3-12-18 =
Out of Balance **.54 mills**
- ▶ 2nd Draft Base Budget, 3-19-18 =
Out of Balance **.43 mills**
- ▶ 3rd Draft of Base Budget, 4-9-18 =
Out of Balance **.37 mills**
(1.5% increase)

Historical Tax Rate Increases

(2013 was a reassessment year and had a decrease in millage rate of 4.52 mills)

July 1	Millage Increase	% Increase
2006	.38	1.6%
2007	.00	0.0%
2008	.25	1.1%
2009	.30	1.3%
2010	2.52 (HS Bond)	10.5%
2011	.00	0.0%
2012	.50	1.9%
2013	-4.52 (reassessment)	n/a
2014	.54	2.4%
2015	.40	1.7%
2016	.38	1.6%
2017	.00	0.0%
Average	.48	2.0%

Reductions from the Base Budget

	Amount	Running Total Reduction	Revised Millage Rate from .54
Eleventh Teacher Retirement <small>(new)</small>	51,100	51,100	0.53
Band Uniforms <small>(move to capital expenditure)</small>	85,435	136,535	0.49
Transportation Efficiencies	50,000	186,535	0.47
Link Crew EDR <small>(new request/alternative funding)</small>	14,868	201,403	0.47
Alumni Survey/Guidance <small>(alternative funding)</small>	8,000	209,403	0.47
Gifted Program Additional Faculty <small>(new request)</small>	98,000	307,403	0.43
HR Salary Adjustments based on Staffing	148,603	456,006	0.37

Considerations for additional changes to Base Budget

	Amount	Running Total	Revised Millage Rate from .37
School Resource Officer Funding (185 school days @ 60%)*	64,165	+64,165	.40
Increase use of fund balance from \$750 to \$1M	(250,000)	-185,835	.30

Third Draft Base Budget 2018–2019

- ▶ **Remains Out of Balance – .?? mills (\$??)**
- ▶ **Further Considerations**
 - **Determine ways to not replace all staff that retired**
 - **Reduction in Programs**
 - **Reduction of Additional Admin, Faculty, and Staff**
 - **Additional staff or programs**
 - **Continued Refinement**

Administration Prepares Information for Board Review

- ▶ Continue to review budget
- ▶ Review staffing for potential reductions
- ▶ Board provides further direction
- ▶ Board Approves Proposed Budget
 - **by April 16** (*post on website*)
- ▶ Board Approves Final Budget
 - **May 21, 2018**

- ▶ Budget information is available at www.MTLSD.org/budget