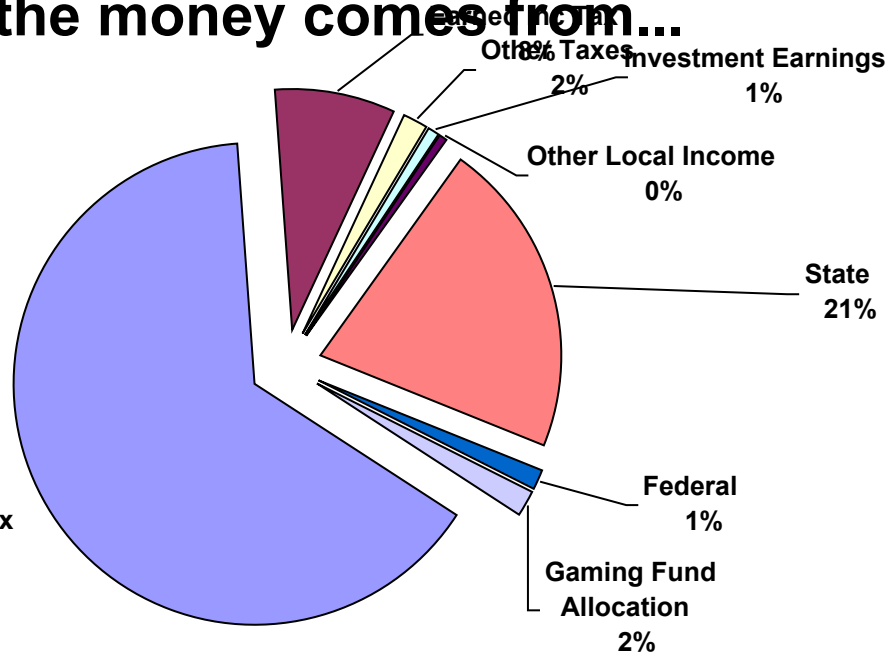


**MT. LEBANON SCHOOL DISTRICT
GENERAL FUND BUDGET SUMMARY**

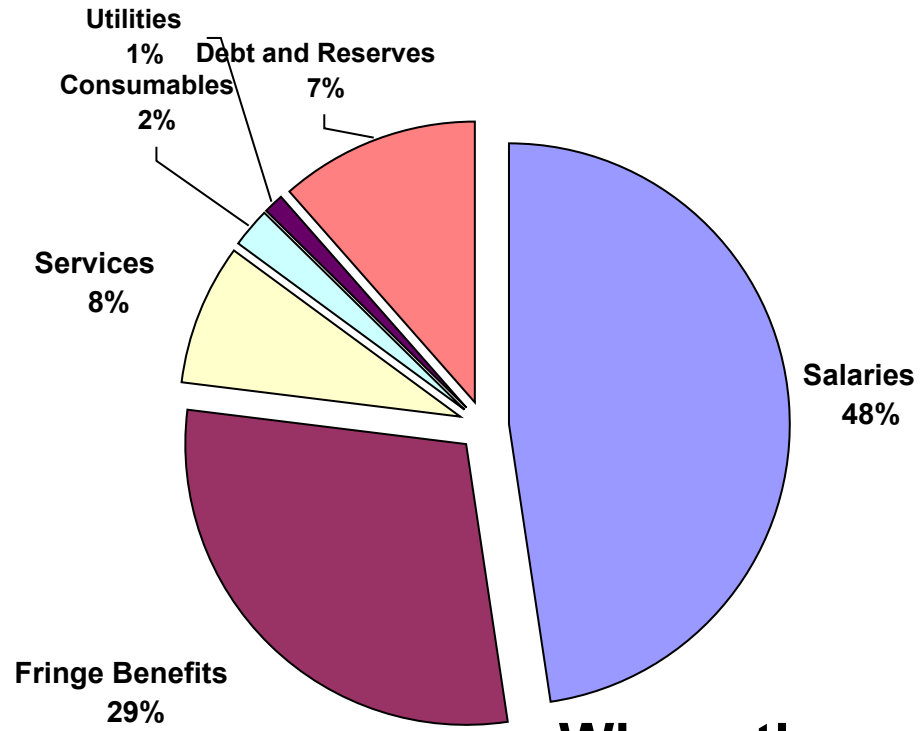
| FINAL BUDGET 21-May-18 | Audited 2016-17 | | Budgeted 2017-18 | | Budgeted 2018-19 | | Budget/Budget Percent Increase |
|-----------------------------------|--------------------|------|-----------------------------|------|--------------------------------------|-------------|--------------------------------------|
| REVENUES | \$ 98,841,470 | 100% | \$ 96,566,075 | 100% | \$ 98,183,314 | 100% | 1.7% |
| Real Estate Tax | 62,995,599 | 64% | 62,461,167 | 65% | 63,511,597 | 65% | 1.7% |
| Earned Income Tax | 7,470,605 | 8% | 7,692,640 | 8% | 7,923,412 | 8% | 3.0% |
| Other Taxes | 2,250,240 | 2% | 1,755,000 | 2% | 1,630,000 | 2% | -7.1% |
| Investment Earnings | 214,360 | 0% | 250,000 | 0% | 750,000 | 1% | 200.0% |
| Other Local Income | 761,339 | 1% | 611,500 | 1% | 530,000 | 1% | -13.3% |
| State | 21,704,738 | 22% | 20,772,925 | 22% | 20,820,772 | 21% | 0.2% |
| Federal | 1,734,820 | 2% | 1,313,558 | 1% | 1,313,558 | 1% | 0.0% |
| Gaming Fund Allocation | 1,709,769 | 2% | 1,709,285 | 2% | 1,703,975 | 2% | -0.3% |
| EXPENDITURES | \$ 96,039,293 | 100% | \$ 96,566,075 | 100% | \$ 98,933,314 | 100% | 2.5% |
| Salaries | 45,331,448 | 47% | 46,358,756 | 48% | 47,480,547 | 48% | 2.4% |
| Fringe Benefits | 26,027,029 | 27% | 28,259,485 | 29% | 29,232,187 | 30% | 3.4% |
| Contracted Services | 3,119,069 | 3% | 3,279,606 | 3% | 3,507,131 | 4% | 6.9% |
| Repair & Maintenance | 986,090 | 1% | 1,011,846 | 1% | 861,402 | 1% | -14.9% |
| Transp,Tuition,Insur | 3,317,408 | 3% | 3,452,258 | 4% | 3,601,159 | 4% | 4.3% |
| Supplies | 1,368,602 | 1% | 1,565,952 | 2% | 1,686,953 | 2% | 7.7% |
| Utilities | 1,092,417 | 1% | 1,137,769 | 1% | 1,150,076 | 1% | 1.1% |
| Books | 396,547 | 0% | 402,992 | 0% | 419,968 | 0% | 4.2% |
| Equipment | 228,461 | 0% | 243,869 | 0% | 170,415 | 0% | -30.1% |
| Fees | 55,713 | 0% | 59,054 | 0% | 59,132 | 0% | 0.1% |
| Parkway West Debt | 77,766 | 0% | 82,500 | 0% | 118,075 | 0% | 43.1% |
| Transfer-Food Svs. | 69,601 | 0% | 70,000 | 0% | 70,000 | 0% | 0.0% |
| Transfer-Debt Svs/Capital Fnd | 13,969,142 | 15% | 10,641,988 | 11% | 10,576,269 | 11% | -0.6% |
| | | | Use of fund balance: | | \$ 750,000 | | |
| FINANCIAL SUMMARY | | | | | | | |
| Unassigned Fund Balance | 5,793,965 | | 5,793,965 | | 6,102,768 | 6.2% | % of budget |
| Assessed Valuation | 2,732,801,335 | | 2,740,089,012 | | 2,764,766,528 | 0.9% | % increase |
| Revenue per mill | 2,641,673 | | 2,649,666 | | 2,681,824 | | |
| Millage Rate | 23.93 | | 23.93 | | 24.32 | 0.39 | Mill Increase |
| | | | | | Act 1 Index | | 0.57 |
| DEMOGRAPHICS | | | | | Act 1 Index plus Exceptions | | 0.58 |
| | | | | | Current Budget Out of Balance | | 0.39 |

| | | | | | | | |
|--------------------|----|--------|----|--------|----|--------|------|
| Number of Students | \$ | 5,450 | \$ | 5,495 | \$ | 5,496 | |
| Per Pupil Cost | \$ | 17,622 | \$ | 17,573 | \$ | 18,001 | 2.4% |

Where the money comes from...



| | | |
|------------------------|----|------------|
| REVENUES | \$ | 98,183,314 |
| Real Estate Tax | | 63,511,597 |
| Earned Inc Tax | | 7,923,412 |
| Other Taxes | | 1,630,000 |
| Investment Earnings | | 750,000 |
| Other Local Income | | 530,000 |
| State | | 20,820,772 |
| Federal | | 1,313,558 |
| Gaming Fund Allocation | | 1,703,975 |



Where the money goes...

| | | | | | | | | |
|-------------------|----|------------|--|--|--|--|--|--|
| EXPENDITURES | \$ | 98,933,314 | | | | | | |
| Salaries | | 47,480,547 | | | | | | |
| Fringe Benefits | | 29,232,187 | | | | | | |
| Services | | 8,098,824 | | | | | | |
| Consumables | | 2,277,336 | | | | | | |
| Utilities | | 1,150,076 | | | | | | |
| Debt and Reserves | | 11,444,344 | | | | | | |

Mt. Lebanon School District

Increase/Decrease List for 2018-19 Budget

| Description | Amount | List Total | |
|---|-----------|------------|----|
| Reductions from the Base Budget | | | |
| 1 Eleventh Teacher Retirement | \$ 51,100 | \$ 51,100 | 34 |
| 2 Band Uniforms | 85,435 | 136,535 | 34 |
| 3 Transportation Efficiencies | 50,000 | 186,535 | 34 |
| 4 Link Crew | 14,868 | 201,403 | 34 |
| 5 Alumni Survey | 8,000 | 209,403 | 34 |
| 6 Gifted Program | 98,000 | 307,403 | 34 |
| 7 HR Salary Adjustments | 148,603 | 456,006 | 34 |
| 8 Safety Position (to be determined) INCREASE | (64,165) | 391,841 | 34 |

Mt. Lebanon School District
2009-10 Budget

