

April 15, 2019

Mt. Lebanon School District

Fourth Proposed Final Budget 2019–2020

Investment in our Children

Issues that Impact

- Act 1 Index .56
- PSERS
- Debt Service
- Charter Schools
- Board Priorities
- State & Federal Funding
- Sabbaticals
- Retirements
- Contractual Obligations

Actions Taken

Revenues

- EIT
- Investments
- Realty Transfer
- Reimbursements
- Federal Funds

Expenditures

- Staffing
- Utilities
- Supply Budget
- Contracted Services
- Refined Benefits

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Proposed Final Budget 2019–2020

▶ Revenues (anticipated)	\$ 100,268,735
▶ Expenditures (estimated)	\$ 102,552,712

▶ Out of Balance	(2,283,977)

▶ Use of Fund Balance	\$1,000,000

▶ Net Out of Balance	(1,283,777)

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Staffing Recommendation

Elementary Counselor Proposal

- Increase from 3.5 to 5.6

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Next Steps

- ▶ Remains Out of Balance – \$1,283,777
 - ▶ = .47 mills (Index .56)
 - Millage equivalent \$47/\$100,000
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- ▶ Continue the budgeting process
 - Post for public review

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