

MT. LEBANON SCHOOL DISTRICT
GENERAL FUND BUDGET SUMMARY

<u>BASE BUDGET</u> 18-Mar-19	Audited 2017-18		Budgeted 2018-19		Budgeted 2019-20		Budget/Budget Percent Increase			
REVENUES	\$	97,785,737	100%	\$	98,183,314	100%	\$	101,635,929	100%	3.5%
Real Estate Tax		62,681,055	64%		63,511,597	65%		65,012,946	64%	2.4%
Earned Income Tax		7,613,958	8%		7,923,412	8%		8,161,114	8%	3.0%
Other Taxes		1,853,948	2%		1,630,000	2%		1,755,000	2%	7.7%
Investment Earnings		558,457	1%		750,000	1%		1,000,000	1%	33.3%
Other Local Income		742,636	1%		530,000	1%		630,000	1%	18.9%
State		21,062,272	22%		20,820,772	21%		21,822,774	21%	4.8%
Federal		1,564,126	2%		1,313,558	1%		1,550,120	2%	18.0%
Gaming Fund Allocation		1,709,285	2%		1,703,975	2%		1,703,975	2%	0.0%
EXPENDITURES	\$	96,751,114	100%	\$	98,933,314	100%	\$	102,635,929	100%	3.7%
Salaries		46,603,533	48%		47,480,547	48%		49,573,637	48%	4.4%
Fringe Benefits		27,836,758	29%		29,232,187	30%		30,782,406	30%	5.3%
Contracted Services		3,326,016	3%		3,507,131	4%		3,392,536	3%	-3.3%
Repair & Maintenance		734,697	1%		861,402	1%		756,738	1%	-12.2%
Transp,Tuition,Insur		3,535,663	4%		3,601,159	4%		3,592,379	4%	-0.2%
Supplies		1,624,874	2%		1,686,953	2%		1,516,922	1%	-10.1%
Utilities		1,016,215	1%		1,150,076	1%		1,046,701	1%	-9.0%
Books		440,061	0%		419,968	0%		500,977	0%	19.3%
Equipment		120,934	0%		170,415	0%		170,415	0%	0.0%
Fees		58,977	0%		59,132	0%		67,500	0%	14.2%
Parkway West Debt		82,622	0%		118,075	0%		-	0%	-100.0%
Transfer-Food Svs.		69,601	0%		70,000	0%		70,000	0%	0.0%
Transfer-Debt Svs/Capital Fnd		11,301,164	12%		10,576,269	11%		11,165,718	11%	5.6%

Use of fund balance: \$ 1,000,000

FINANCIAL SUMMARY

Unassigned Fund Balance		5,935,999		5,935,999		6,321,108	6.2%	% of budget
Assessed Valuation		2,732,801,335		2,740,089,012		2,765,545,534	0.9%	% increase
Revenue per mill		2,641,673		2,649,666		2,682,579		
Millage Rate		23.93		24.32		24.87	0.55	Mill Increase

DEMOGRAPHICS

Number of Students	\$	5,450	\$	5,495	\$	5,512		
Per Pupil Cost	\$	17,752	\$	18,004	\$	18,620	3.4%	

Millage increase solely due to the PSERS increase: 0.21 mills

<i>Act 1 Index</i>	0.56
<i>Act 1 Index plus Exceptions</i>	-
<i>Current Budget Out of Balance</i>	0.55